

# OAKMONT VILLAGE ASSOCIATION

## INSURANCE DISCLOSURE STATEMENT

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California Civil Code Section §5300 requires that the Association send insurance disclosure statements to each of its members. Accordingly, we are providing you the following information in compliance with the Civil Code. The following is a summary of the association's insurance coverages for current policy term.

### 1. PROPERTY INSURANCE:

- (A) Insurance carrier: Riverport Insurance Company
- (B) The type of insurance: Fire/ Hazard/ Common Areas (Special Form / Blanket)
- (C) The policy limits of the insurance: \$13,054,000
- (D) The deductible amount, if any: \$10,000
- (E) The policy term is: January 1, 2018 - January 1, 2019

### 2. LIABILITY INSURANCE

- (A) Insurance carrier: Riverport Insurance Company
- (B) The type of insurance: Commercial General Liability/ Hired & Non-Owned Auto Liability (HNOA)
- (C) The policy limits of the insurance: \$1,000,000 Each Occurrence  
\$3,000,000 General Aggregate
- (D) The deductible amount, if any: None
- (E) The policy term is: January 1, 2018 - January 1, 2019

### 3. DIRECTORS AND OFFICERS LIABILITY INSURANCE

- (A) Insurance carrier: Liberty Insurance Underwriters Inc.
- (B) The type of insurance: Directors & Officers Liability
- (C) The policy limits of the insurance: \$1,000,000 Each Claim/ Aggregate
- (D) The deductible amount, if any: \$10,000
- (E) The policy term is: January 1, 2018 - January 1, 2019

### 4. EXCESS LIABILITY/ COMMERCIAL UMBRELLA

- (A) Insurance carrier: National Surety Corporation
- (B) The type of insurance: Umbrella – acts in excess of the underlying General Liability, Hired & Non-Owned Auto Liability, Owned Auto Liability, Directors & Officers Liability and/ or Employers Liability coverage
- (C) The policy limits of the insurance: \$15,000,000 Each Claim/ Aggregate
- (D) The deductible amount, if any: None
- (E) The policy term is: January 1, 2018 - January 1, 2019

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**5. FIDELITY/ CRIME COVERAGE**

OVA's Fidelity/ Crime coverage is not currently written through our agency.

**6. COMMERCIAL AUTO LIABILITY INSURANCE**

- (A) Insurance carrier: Allstate Insurance Company
- (B) The type of insurance: Scheduled Owned Autos
- (C) The policy limits of the insurance: \$1,000,000 Combined Single Limit (Liability)
- (D) The deductible amount, if any: Liability – N/A  
Comprehensive – \$500  
Collision – \$1,000
- (E) The policy term is: January 1, 2018 - January 1, 2019

**7. FIDUCIARY LIABILITY INSURANCE**

- (A) Insurance carrier: Travelers Casualty & Surety Co. of America
- (B) The type of insurance: Fiduciary Liability
- (C) The policy limits of the insurance: \$1,000,000 Each Claim/ Aggregate
- (D) The deductible amount, if any: None
- (E) The policy term is: January 1, 2018 - January 1, 2019

**8. WORKERS COMPENSATION**

OVA's Workers Compensation coverage is not currently written through our agency.

**9. EARTHQUAKE INSURANCE**

- (A) Insurance carrier: Underwriters at Lloyds, London (47.813%)  
National Fire & Marine Ins. Co. (10%)  
QBE Specialty Ins. Co. (42.187%)
- (B) The type of insurance: Difference in Conditions including Earthquake
- (C) The policy limits of the insurance: \$15,115,170
- (D) The deductible amount, if any: 5% of the values at risk by building, by line of coverage,  
per occurrence
- (E) The policy term is: January 1, 2018 - January 1, 2019

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## 10. FLOOD INSURANCE

- (A) Insurance carrier: Underwriters at Lloyds, London (47.813%)  
National Fire & Marine Ins. Co. (10%)  
QBE Specialty Ins. Co. (42.187%)
- (B) The type of insurance: Difference in Conditions including Flood
- (C) The policy limits of the insurance: \$15,115,170
- (D) The deductible amount, if any: \$50,000 per occurrence
- (E) The policy term is: January 1, 2018 - January 1, 2019

## 11. EQUIPMENT BREAKDOWN

- (A) Insurance carrier: Travelers Property Casualty Co. of America
- (B) The type of insurance: Equipment Breakdown/ Boiler & Machinery
- (C) The policy limits of the insurance: \$9,240,453
- (D) The deductible amount, if any: \$10,000
- (E) The policy term is: January 1, 2018 - January 1, 2019

## 12. CYBER LIABILITY & DATA BREACH INSURANCE

- (A) Insurance carrier: Travelers Casualty & Surety Co. of America
- (B) The type of insurance: Cyber Liability/ Data Breach
- (C) The policy limits of the insurance: \$100,000 Network & Information Security Liability  
\$50,000 Regulatory Defense Expense  
\$50,000 Security Breach Notification Expenses  
\$50,000 Crisis Management Expenses
- (D) The deductible amount, if any: \$2,500
- (E) The policy term is: January 1, 2018 - January 1, 2019

### INSURANCE BROKER:

Cline Agency Insurance Brokers / CA License No. 0C10844  
12400 Wilshire Blvd., Suite 200  
Los Angeles, CA 90025  
P (310) 260-2900 F (310) 260-2905  
[www.clineagency.com](http://www.clineagency.com)

**This summary of the association's policies of insurance provides only certain information, as required by Section §5300 of the California Civil Code and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.**