

OVA FINANCIAL SUMMARY
Three (3) Months Ending March 31, 2019

1 YEAR-TO-DATE OPERATING FUND INCOME AND EXPENSES

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Income <i>(Net of fund trsf)</i>				
Operating Revenue	\$ 694,139	\$ 704,278	\$ (10,139)	\$ 2,817,114
Miscellaneous	\$ 20,223	\$ 18,400	\$ 1,823	\$ 73,600
Total Income	<u>\$ 714,362</u>	<u>\$ 722,678</u>	<u>\$ (8,316)</u>	<u>\$ 2,890,714</u>
Expenses				
Administrative	\$ 119,253	\$ 141,409	\$ (22,156)	\$ 565,635
Payroll	\$ 333,623	\$ 355,864	\$ (22,241)	\$ 1,423,458
Custodial & Maintenance	\$ 19,458	\$ 33,675	\$ (14,217)	\$ 134,700
Grounds Common Areas	\$ 25,542	\$ 40,750	\$ (15,208)	\$ 163,000
Recreation Common Areas	\$ 20,067	\$ 24,000	\$ (3,933)	\$ 96,000
Community Bus	\$ 14,640	\$ 15,000	\$ (360)	\$ 60,000
Patrol & Fire Systems	\$ 5,199	\$ 5,555	\$ (356)	\$ 22,220
Utilities	\$ 72,274	\$ 81,425	\$ (9,151)	\$ 325,700
Contingency		\$ 25,000	\$ (25,000)	\$ 100,000
Total Expenses	<u>\$ 610,056</u>	<u>\$ 722,678</u>	<u>\$ (112,622)</u>	<u>\$ 2,890,713</u>
Net Income (Loss)	<u>\$ 104,306</u>	<u>\$ -</u>	<u>\$ 104,306</u>	<u>\$ 1</u>

2 YEAR-TO DATE CONTRIBUTIONS TO RESERVE FUNDS:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Annual Total</u>
Asset Replacement Fund	\$ 258,501	\$ 258,501	\$ -	\$ 1,034,004
Capital Improvement Fund	\$ 116,250	\$ 116,250		\$ 465,000
		<u>\$ -</u>	<u>\$ -</u>	
Total Fund Contributions	<u>\$ 374,751</u>	<u>\$ 374,751</u>	<u>\$ -</u>	<u>\$ 1,499,004</u>

3 YEAR-TO-DATE PROJECT EXPENDITURES FROM RESERVE FUNDS:

	<u>Actual</u>
Asset Replacement Fund	\$ 1,485,781
Capital Improvement Fund	\$ 8,500
Total Fund Expenditures	<u>\$ 1,494,281</u>

4 CASH & INVESTMENTS:

	<u>Ending Balance</u>
Operating Fund	\$ 792,339
Asset Replacement Fund	\$ 1,743,060
Capital Improvement Fund	\$ 357,241
Total Cash & Investments	<u>\$ 2,892,640</u>

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