

Staple Voided Check Here:

# Preauthorized Electronic Assessment Payment Service Agreement and Disclosure Statement for Electronic Payment of HOA Assessments

Preauthorized charges to your account will be processed, when due, for the amount owed on your account. Payments so collected will be deposited to the checking/operating account of your ASSOCIATION, maintained with CIT Bank, N.A., successor by merger to Mutual of Omaha Bank.

There may be changes to the assessment amounts, balances due and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.

## Preauthorized Electronic Assessment Payment Services

### What:

**CFM, INC.** Through Community Association Banc, a division of Mutual of Omaha Bank offers association homeowners an opportunity to pay amounts owed to their homeowners association using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

### How:

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the 10<sup>th</sup> and 13<sup>th</sup> day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the association's account.

Please refer to your monthly billing statement for assessment billings and balances owed. If you have questions or need further information, please call our Homeowners Association experts at (925) 566-6800

### To Enroll:

Read, complete and sign this Preauthorized Electronic Assessment Payment Services Authorization card. [Attach a voided check and mail/fax/email to:](#)

**Condominium Financial Mgmt.**  
**60 Mayhew Way**  
**Walnut Creek, CA 94597**  
**Fax 925.566.6797 | Email [cfminfo@condofinancial.com](mailto:cfminfo@condofinancial.com)**

ASSOCIATION NAME		PREFERRED START MONTH OF ACH PAYMENTS		
13 DIGIT HOA ACCOUNT NUMBER				
NAME(S) LAST	FIRST			
UNIT ADDRESS (NOT MAILING ADDRESS)	CITY	STATE	CONTACT	PHONE #

I (we) hereby authorize **CFM, INC.** hereinafter referred to as **MANAGER**, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as **DEPOSITORY**, to debit the same to such account.

DEPOSITORY NAME (Your bank)  
This authority is granted in accordance with the terms and conditions of the MANAGERS Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it.

SIGNATURE (REQUIRED)                      DATE

SIGNATURE (REQUIRED)                      DATE

**\*\*Attach a voided check.**  
**Forms received by the 16<sup>th</sup> of the month will go into effect for the following month.**  
**PLEASE RETAIN A COPY FOR YOUR RECORDS**